

| Oklahoma Long Term Care Partnership Program (update as of 12/1/08)                           |   |
|--|---|
| TOPIC  | HOW HANDLED   |
| <b>General Program Information</b>   |   |
| SPA Effective  | 7/14/2008   |
| Program Implementation Date  | 7/14/2008   |
| Policies Certified and Ready For Sale  | Yes   |
| <b>State Certification Process &amp; Requirements</b>  |   |
| Is a Specific State-Mandated Form Required for Certification                                 | Yes<br>OAC 365:10-5-54(e) - Appendix JJ   |
| <b>Inflation Protection for buyers under age 61</b>  |   |
| Requires insurers to have 5% Compound  | No  |
| Consumer Price Index Allowed   | Yes<br>OAC 365:10-5-54(e) - Appendix JJ   |
| Allows Inflation Protection Amounts of <5%   | Yes but not less than 3% or CPI<br>OAC 365:10-5-54(b)   |
| Future Purchase Option Allowed   | Not prohibited  |
| Allows Insured to "drop down" Inflation Protection Amount Based on Attained Age after 61?    | No  |
| <b>Inflation Protection 61 - 75, and &gt;75</b>  |   |
| Special Requirements or Limitations on Types of Allowable Inflation Protection               | 3% simple or CPI  |
| <b>Policy Exchange</b>   |   |
| Are Exchange Provisions Specified?   | Yes<br>OAC 365:10-5-54(f)   |
| Requires Insurer to Offer Exchanges (if yes, specify dates)                                  | Yes but not if additional benefits are required to be purchased to make exchange PQ and not if insured does not qualify for the additional benefits under the insurer guidelines, or if insured is on claim or in elimination period. But once off claim, offer must be made.. Offer must remain open for 90 days<br>For policies issued on or after 2/8/06, upon first renewal |
| Allows Insurers to Offer Exchanges (but not required)  | Yes   |
| Specifies Content for Exchange Notice?   | No  |
| Specifies Other Exchange Requirements (e.g. premium credit, underwriting requirements, etc.) | If actuarial value of benefits are the same, no underwriting allowed and premium rate based on issue age  |
| <b>Disclosure Notice to Policy Holders</b>   |   |
| Requires Notice to All LTCI Insureds   | No  |
| Requires Notice Only to Insureds with Partnership Qualified Policies                         | Yes   |
| State Notice Addresses Policy Changes That Might Jeopardize PQ Status                        | Yes   |
| State Requires Specific Notice Form and or Content   | Yes<br>OAC 365:10-5-54(d)<br>Appendices HH, II  |
| <b>Reciprocity</b>   |   |
| State Has Opted Out of HHS Reciprocity Standards   | No  |
| <b>Agent Training</b>  |   |
| Requires Only Agents Selling Partnership to Have Training?                                   | No  |
| Requires All Agents to Have Partnership Training?  | Yes   |
| Minimum Hours for Initial Training Requirement   | 8 hours   |

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| <b>Minimum Hours for Ongoing Training Requirement</b>  | 4 hours/2 years  |
| <b>State Specifies Training Topics To Be Included?</b> | Yes  |
| <b>Date By Which Agents Must Be Trained</b>            | Agents licensed by 7-14-08 must complete training by selling.<br>Agents licensed before 7-14-08 have one year to complete training |
| <b>State Offers Training Reciprocity</b>               | Yes  |

| <b>Data Reporting Requirements</b>                          |  |
|---|--|
| <b>Has State Specific Reporting Requirements Beyond UDS</b> | No   |
| <b>State Contact Information</b>                            |  |
| <b>State Contact</b>  | <a href="mailto:susan.dobbins@oid.ok.gov">susan.dobbins@oid.ok.gov</a> ; <a href="mailto:Tunde.sosanya@okhca.org">Tunde.sosanya@okhca.org</a>  |
| <b>State Website</b>  | <a href="http://www.oid.state.ok.us">www.oid.state.ok.us</a><br><a href="http://www.okltcpartnership.org">www.okltcpartnership.org</a><br><a href="http://www.ownyourfutureoklahoma.org">www.ownyourfutureoklahoma.org</a> |
| <b>Additional Comments?</b>                                 | CHCS state   |



